



## Press Release

June 9, 2017

Lincoln, Rhode Island - ACS Industries, Inc., a manufacturer of cleaning products for the foodservice and janitorial supply markets, has completed a definitive agreement to purchase all intangible assets and intellectual property of ETC of Henderson, Inc., including but not limited to customer lists, patents, trademarks, brands, product formulas and all related proprietary data. ETC is a leading manufacturer of non-woven floor pads, hand pads and mopping products.

The acquisition of ETC came following a devastating fire at the Henderson plant on May 29. ACS is primed to take over all ETC sales as a result of its own recent plant expansion, added equipment and infrastructure to support significant growth.

ACS will continue to operate and promote the ETC line of floor pads and mops as it has been to capitalize on the long standing excellent ETC reputation. ACS is also working to retain key ETC personnel. All customer orders will continue to be sent to ETC during the transition. A staff will be maintained in Henderson, NC. Current sales reps will be maintained as well.

ACS has been looking to expand its janitorial supply business with floor pads and this acquisition puts us further down this path. ACS and ETC ownership are pleased that this deal could be done expeditiously for the benefit of all parties concerned.

All ETC customer inquiries and orders will continue to be sent to the Henderson offices.

ACS is a 3rd generation family business that began in Providence, Rhode Island in 1939. Today, ACS is a global leader in the manufacturing of safety and exhaust components to the automotive industry in addition to its leadership position in Cleaning Products. ACS operates out of facilities in the US, Mexico, China and Romania with over 4,000 employees worldwide. To learn more about ACS go to [www.acs-cp.com](http://www.acs-cp.com).

ACS Industries, Inc.  
Cleaning Products Division

Rory Beaudette  
Chief Operating Officer

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